

FINAL Meeting Minutes

Finance, Audit, and Compliance Committee
Board of Game and Inland Fisheries
7870 Villa Park Drive, Board Room
Richmond, Virginia 23228

March 20, 2019
2:00 pm

Present: Dr. Mamie Parker, **Chairwoman**, Mr. John Daniel; **Absent:** Mr. H. S. Caudill; **Board Members in attendance:** Mr. Leon Boyd, Mr. G. K. Washington; Mr. Ryan Brown, Ms. Karen Terwilliger. **Executive Director:** Mr. Robert W. “Bob” Duncan; **Senior Leadership Team:** Mr. Tom Guess, Mr. Lee Walker, Mr. Gary Martel, Dr. Mike Bednarski, Dr. Gray Anderson, Major Bryan Young, Mr. Darin Moore

The Committee Chairwoman welcomed everyone and call the meeting to order at 2:00 pm. The Chairwoman noted for the record that a quorum was present for the meeting.

Approval of the January 23, 2019 Meeting Minutes: The Chairwoman called for a motion to approve the minutes of the January 23, 2019 Finance, Audit, and Compliance Committee meeting. Mr. Daniel made a motion to approve the minutes of the January 23, 2019 meeting minutes. Dr. Parker seconded the motion. Ayes: Parker and Daniel

Public Comments – Non-Agenda Items: The Chairwoman called for Public Comments, hearing none, she continued with the Agenda.

FY 19 Budget to Actual Update: The Chairwoman called on Mr. Darin Moore for a presentation.

Mr. Darin Moore presented the FY 19 Budget to Actual Update.

After discussion and comments, Dr. Parker thanked Mr. Moore for his presentation.

State Audit Update: The Chairwoman called on Mr. Darin Moore for a presentation.

Mr. Darin Moore presented the State Audit Update.

After discussion and comments, Dr. Parker thanked Mr. Moore for his presentation.

Fund Reserve Strategy Proposal: The Chairwoman called on Mr. Darin Moore for a presentation.

Mr. Darin Moore presented the Fund Reserve Strategy Proposal.

After discussion and comments, Dr. Parker thanked Mr. Moore for his presentation.

The Chairwoman called for a motion. Mr. Daniel made a motion. Ms. Chairwoman, I move to forward recommendation to the full board to:

- Reduce approved floor balance for Game Protection Fund to \$12 M, from \$16 M;
- Reduce approved floor balances for State Boat fund to \$800 K, from \$2M;
- Remove floor from Non Game Fund; and
- Tentatively plan to budget up to \$700,000 for operating budgets from Lifetime License Endowment Fund between FY 20 and FY 25, with the requirement that we revisit in 5 years.

It was seconded by Dr. Parker. Ayes: Parker and Daniel

Director's Report: The Chairwoman called on Mr. Bob Duncan for Director's Report

The Director reported:

- The Director, Dr. Gray Anderson, Mr. Cale Godfrey met with NRCS (Natural Resources Conservation Service) concerning restructuring the Department's current MOA with NRCS to co-fund 5 Private Land Wildlife biologist positions to effect some cost savings and some potential avenues to expand the Department's partnership with NRCS utilizing program and funding from the 2018 Farm Bill.

Chairwoman's Report: The Chairwoman thanked everyone for attending the Finance, Audit, and Compliance Committee Meeting and thanked staff for their work on all the presentations. Dr. Parker asked if anyone had any additional comments or business, hearing none, she announced the next Finance, Audit, and Compliance meeting will be Wednesday, May 29, 2019 at 1:00 pm. The meeting was adjourned at 3:40 pm.

Respectfully submitted,

Frances Boswell
/s/