

Draft Meeting Minutes

Finance, Audit, and Compliance Committee
Board of Wildlife Resources
7870 Villa Park Drive, Board Room
Richmond, Virginia 23228

May 22, 2024
1:00 pm

(Although the March 20, 2024 Finance, Audit, and Compliance Committee meeting was cancelled, the Finance, Audit, and Compliance Committee met August 17, 2023, October 26, 2023, January 18, 2024 and May 22, 2024 in accordance with its Charter)

Present: Mr. George Terwilliger, **Chair**, Mr. Jon Cooper, Mr. Woody Woodall: **Absent:** Mr. Will Wampler; **Board Members in attendance:** Mr. Tom Sadler, Mr. Leon Boyd: **Executive Director:** Mr. Ryan Brown; **Deputy Directors:** Ms. Becky Gwynn and Mr. Darin Moore; **Director's Working Group:** Ms. Stacey Brown, Mr. George Braxton, Mr. Bob Smet, Mr. Rob Lewis, Mr. Paul Kugelman, Ms. Shelby Crouch

The Committee Chair welcomed everyone and called the meeting to order at 1:00 pm. The Chair noted for the record that a quorum was present for the meeting.

Approval of the January 17, 2024, Meeting Minutes: The Chair called for a motion for the January 17, 2024, meeting minutes. Mr. Jon Cooper made a motion to approve the January 17, 2024, committee meeting minutes. Mr. Woodall seconded the motion. Ayes: Terwilliger, Cooper, Woodall

Public Comments- Non-Agenda Items: The Chair called for Public Comments, hearing none, he continued with the agenda.

FY-25 Operating and Capital Budget Proposal: The Chair called on Mr. Rob Lewis for a report.

Mr. Lewis thanked the members of the Budget Team for their help with putting together the Budget.

Mr. Lewis presented the FY 25 Operating and Capital Budget Proposal.

After comments and questions, the Chair thanked Mr. Lewis for his report.

The Chair called for a motion, Mr. Cooper made a motion, Mr. Chair, I move to recommend to the full Board for consideration the FY 25 Operating Budget proposal as presented. It was seconded by Mr. Woodall. Ayes: Terwilliger, Cooper, Woodall

Mr. Lewis presented the FY 25 Capital Budget.

After comments and questions, the Chair thanked Mr. Lewis for his report.

The Chair called for a motion. Mr. Cooper made a motion, Mr. Chair, I make a motion to adopt the FY 25 Capital Budget proposal as presented. It was seconded by Mr. Woodall. Ayes: Terwilliger, Cooper, Woodall

Director's Report: The Chair called on Director Ryan Brown for the Director's Report.

The Director reported:

- The Director explained the difference in a General Fund Agency and a Non-General Fund Agency such as DWR and how the workings of our budget are different.

After comments and questions, the Chair thanked Director Brown for his report.

Chair's Report:

The Chair thanked the Mr. Lewis for presenting the FY 25 Operating Budget and Capital Outlay Budget and thanked Director Brown for his stewardship of the funds.

Additional Business /Comments: The Chair announced the next meeting date would Wednesday, August 21, 2024.

Mr. John Daniel arrived at 1:50 pm

The Chair asked if anyone had any additional comments or business, hearing none, he announced the next Finance, Audit, and Compliance meeting would be Wednesday, August 21, 2024. The meeting was adjourned at 1:50 pm.

Respectfully submitted,
/s/ Frances Boswell